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**APPLICATION FOR
 PERMISSION TO BORROW**

Formation _____ Region _____

COMPLETE IN DUPLICATE - PLEASE USE BLOCK LETTERS THROUGHOUT

1. Purpose of Loan (Please give full details) - _____

2. Amount Required - _____

3. Method of Borrowing - _____

(a) Name of Bank (and Branch) or Institution _____
 from whom it is desired to borrow _____

(b) Terms of Repayment of Proposed Loan _____

(c) Interest Rate % Payable on Proposed Loan _____

4. Security Offered - _____

Bank or Institution has advised in writing it will lend the amount on security of -

- (a) The property, by way of mortgage
- (b) Guarantors
- (c) Covenantors

(NOTE: In regard to (b), if Memorandum of Mortgage is required by the Lender, Guarantors would not be joined in that document, but would be under guarantee in a separate document with the Lender).

5. Present Assets of Formation -

(a) Value of freehold land	Present value	\$	_____
(b) Value of existing buildings	Present value	\$	_____
(c) Cash in hand for building extensions		\$	_____
(d) Value of material in hand for building extensions		\$	_____
	Total Assets	\$	<u><u>0.00</u></u>

6. Outstanding Debts -

(a) Any existing Mortgage and/or		\$	_____
Loan (please give full detail)			_____
(b) Any other debts		\$	_____

	Total Liabilities	\$	<u><u>0.00</u></u>

7. Present Formation Income and Proposed Method of Repayment -

(a) What is the approximate annual income of the Committee? \$ _____
(Copies of Receipts & Payments Accounts for the last two financial years to be attached).

(b) How does the Committee propose financing the loan repayments (brief details),
stating an approximate figure of the annual amount expected to be raised -

8. Property Details -

Title to Land Freehold ?

Leasehold ?

i. Lessor _____

ii. Term of Lease and Expiry Date _____

iii. Does Lease provide for right of removal of any building? _____

Other Title(s) ? _____

Name of Formation Secretary _____

Address _____

Telephone Number Home: () _____ Business: () _____

Signature _____ Date _____

Recommended by Region _____ Date _____

Approved State Executive Committee _____ Date _____

FOR INFORMATION

Real Estate:

- (1) Title to all Real Estate must be in the name of "The Scout Association of Australia, New South Wales Branch".
- (2) No Real Estate is to be acquired either by way of purchase or lease without the proposal having first been referred to State Office, with the recommendation endorsed thereon by the appropriate Regional authority.
- (3) No final financial arrangements are to be made with any Bank or other Institution by any Section of the Movement. The State Executive Committee is the only body authorised to give such approval (Act of Parliament).
- (4) The Regional Trustees are responsible to ensure that the Chief Executive at State Office is advised when the loan has been repaid, so that records can be noted accordingly.

Buildings:

- (1) Plans for the proposed building, or alterations to building, must bear the endorsement of the recognised Adviser or Committee of the Region concerned; they would then be submitted to the local Council for official approval.
- (2) All contracts in connection with the erection of the subject building will be signed by the person authorised by the State Executive Committee (usually the Chief Executive) or by the Executive Committee itself.